Accounting conservatism quality of accounting information and crash risk of stock prices

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Abstract The goal of this research is to analyze the effect of conditional and unconditional conservatism to stock price crash risk. Due to this goal , we have used a sample of 99 companies accepted companies at Tehran Stock Exchange and have analyzed the economic consequents of conditional and un conditional conservatism through data gathering of this research that are related to the years of study between 2009 and 2014. This research is made of 3 hypotheses. First, there is significant relation between unconditional conservatism and stock price crash risk, and second there is a significant relation between audit quality and stock price crash risk, and third there is a significant relation between conditional conservatism and stock price crash risk. The result of first hypothesis showed that there is a reverse relation between unconditional conservatism and stock price crash risk and the result of second hypothesis showed that there is no significant relation between audit quality and stock price crash risk. And the result of third hypothesis showed that there is a reverse relation between conditional conservatism and stock price crash risk

Keywords : Key words: Conditional conservatism, unconditional conservatism, Audit quality, Stock price crash risk.