

The structure of management and the limitation of managers options in Iran corporation companies

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Although the presence of a manager in all companies is a necessity, because of the safety of the cycle of economy and the consent of the people for the concentration of small investments in creating production cycles and preventing the corruption of the managers of joint-stock companies, it exclusively necessitates that we should have a management structure and authority limitations in joint-stock companies that have organizations and their contract aspects are weak. In 1347 bill of trade, a full authority was given to the managers and this is the essential part of their job .While the authority of the managing director comes the contract. The board of directors deals with the overall executive decisions, while the managing director implements the decisions of the company. Regarding this state, because the board of directors consists of some members, law has given them an unlimited authority and limiting their power doesn't harm the rights of the third person. Unlike the board of directors, the managing director doesn't have a complete authority. If in doubt, the point is that the managing director has no power. The main options of the managing director are: a company representative, the right to sign, the control of tax declaration on time, the control of forwarding the agenda and documents to registration company headquarter.

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