

Study the Relationship between Stock Price Volatility on Profit Sharing Policy in Listed Companies of Tehran Stock Exchange

Fereshteh Ghazi*, Dr. Daghighi Bandan,

Abstract Stock price volatility is one of the controversial subjects in financial issues which in recent years interested capital markets researchers in emerging markets. The reason behind this orientation is in the relationship between price volatility and consequently the efficiency and its impact on the performance of the financial sector and also the whole economy. On the other hand, profitability of stock price volatility study by investors is that they consider the volatility of stock returns as a measure of risk and investors of capital market also can use this measure as a means to measure the vulnerability of the stock market. So, the aim of this study was to choose a particular policy for profit sharing with stock price volatility. For this reason, companies listed in the Tehran Stock Exchange during the years 2010 to 2013 were introduced as a population of study that were selected as sample by systematic elimination of 112 companies. The goal of research is for practical purposes the type of research is descriptive. Jarque-Bera test has been used to verify the normality of the model's data that the results of this test showed the normal distribution of the model's data. After the F-Limer and Hausman tests and determination of the fixed effects model, research hypothesis has been tested by using linear regression models of panel data. The results of the research showed that stock price volatility has a direct effect on profit sharing policy of firms.

Keywords : Keywords: profit sharing policy, stock price volatility, Tehran Stock Exchange

[Islamic Azad University, Rasht Branch - Thesis Database](#)
[دانشگاه آزاد اسلامی واحد رشت - سامانه بانک اطلاعات پایان نامه ها](#)