

# **Investigation the relationship between organizational risk management and the cost of capital of listed companies in Tehran Stock Exchange**

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**One of the most important decision criteria of shareholders is profit accounting. Expected return of shareholders (the cost of equity capital) is one of the evaluation criteria and decision making of investors and companies looking to reduce it. Despite the fact that the cost of equity capital plays a key role in management decisions therefore present research aim to investigate the relationship between organizational risk management and the cost of capital of listed companies in Tehran Stock Exchange. The study population is all the companies listed in the Tehran Stock Exchange 106 companies during 2011 to 2015 were ed to test the hypothesis. Estimate the model based on Panel data, and analysis on the fixed effects model and random effects using Eviews and Spss software was designed based on the combined data. The results showed a significant relationship between liquidity risk, market risk, interest risk components and Cash flow risk, with cost of equity capital.**

**Keywords : -Cost of Equity Capital, liquidity risk, market risk, risk earnings components, cash flow risk, the Tehran Stock Exchange**

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