

# **The relationship between social responsibility and shareholder risk of fluctuations in the price of shares in companies listed on Tehran Stock Exchange**

Ome Fatemeh Raoufi Sangachin\*, Dr. Ebrahim Chirani,

**Investment with low special swing has been converted to one the important subjects in Portfolios management. Besides that, different markets have different rules and provisions about worthy documents. This kind of provisions can affect some factors such as liquidity of Stock market, Business location and accepted stock. This shows that the Existence of low special swing effect in different legal and regulatory environments is important. Also, social responsibility content of companies in recent decade has been converted to the dominant paradigm in area of company management and valid companies consider the responsibility towards the community and social environment as a part of their company strategy. Therefore, the purpose of this research is investigating the relation between social responsibility and shareholders risk on cost special swing in accepted companies in Tehran stock exchange. Social responsibility by four characteristics such as amount of disclosure of Information about employee relations, amount of disclosure of information about social participation, amount of disclosure of Information about production and amount of disclosure of Information about environment with shareholders risk have been considered as independent variables and special swings have been considered as dependent variables. This research is applied in target and is descriptive in method. statistical society of this research contains accepted companies in Tehran stock exchange. The period of this research is 1389 to 1394 that 100 companies were ed as the research sample. Combined data tests and analysis according to combined solidarity by EvIEWS 7 were used to test the research hypotheses. Research findings show that shareholders risk and social responsibility are negatively and significantly**

---

**in relation with special swings.**

**Keywords : shareholders risk, social Responsibility and swings of stock price**

[Islamic Azad University, Rasht Branch - Thesis Database](#)  
[دانشگاه آزاد اسلامی واحد رشت - سامانه بانک اطلاعات پایان نامه ها](#)