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# **The impact of corporate governance and earnings management on stock market liquidity**

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**The aim of this study was to investigate the effect of corporate governance and earnings management on liquidity in the stock market. Territory research firms listed in the Tehran Stock Exchange and the period between the years 1388 to 1393 which is the period of six years. To analyze and test research hypotheses multivariate linear regression method was used. According to the results between board independence and bid and sell shares on the Tehran Stock Exchange and there is a significant correlation. The concentration of ownership and bid and sell shares on the Tehran Stock Exchange and there is a significant inverse relationship. Then between earnings management and bid and sell shares on the Tehran Stock Exchange and there is a significant inverse relationship. Between earnings management and stock trading volume in Tehran Stock Exchange and there is a significant inverse relationship. and the volume of stock trading at Tehran stock exchange there is no significant relationship. Between earnings management and stock trading volume in Tehran Stock Exchange and there is a significant inverse relationship.**

**Keywords : corporate governance, earnings management, liquidity.**

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