

# The Impact of Corporate Capabilities on Green Innovation and Financial Performance

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Protecting the environment is a global concern for people, politicians, states as well as organizations. Recently, states have applied different reform policies to curve environmental damages. The present study evaluates the relationship between dynamic capabilities on green innovation and financial performance. For this, data 193 companies in Rasht Industrial Town were analyzed. Sampling was done using non-probabilistic convenient method. Structural equation modeling was used for testing the hypotheses. Results demonstrate that learning capabilities have greatest effects on green innovation performance. Moreover, green innovation performance has significant effects on financial performance. However, dynamic capabilities moderating green innovation performance were least influential on financial performance.

**Keywords :** dynamic capabilities, learning capabilities, green innovation performance, financial performance, Gilan Province

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