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# **Assess the determinates of dividends smoothing in companies listed in the Tehran Stock Exchange**

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**Corporate managers, try to reduce the company's profit fluctuations by smoothing profits to increase investor confidence and meet their expectations. Many research findings show that investors prefer Smooth and low profits in investment decisions. In this research, the determinants of dividend payable smoothing have been investigated This assessment was performed by examining some of the profit smoothing mechanisms, including the size of the company, the duration of the company's presence in the stock exchange, the percentage of major equity holders, financial weakness, profitability variability, growth rate and interest rate on profit smoothing. So 151 sample companies have been investigated for a period of 8 years in the period 2006 to 1392. The research hypotheses were tested through the results of econometric and multivariate regression models. The results of the research indicate that the relationship between the independent variables of the size of the company, the duration of the company's presence in the stock exchange, the profitability variability with the income smoothing is inverse and meaningful. And the relationship between independent variables of the percentage of ownership of the major shareholders and the growth rate with smoothing of profits is direct and significant. Also, there was no significant relationship between financial weakness and interest rate with profit smoothing in this study.**

**Keywords : keywords: Profit smoothing, dividend, ownership concentration, information asymmetry, financial weakness**

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