

The Effect of Dividend Profits on Investments in Different Industries of Tehran Stock Exchange Based on the Deficit Cash Flow Benchmark

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Abstract Dividend profits can be considered as one of the factors influencing the amount of investment of companies. In this research, the effect of dividend profits on investment in Tehran Stock Exchange's various industries, considering the deficit criterion of cash flows, is investigated. To give In this regard, the relationship between research variables in companies accepted in Tehran Stock Exchange in a 5-year period 2011 to 1394 in three different industries of cement, automobiles and medicine was tested. For this purpose, two compilation hypotheses and information 67 sample companies were used. The research method is descriptive and correlational. To test the hypotheses, multivariate regression technique was used. The results of the research showed that dividend with 95% probability has a positive and significant effect on the investment of companies, but the dividend on the investment of companies based on the deficit criterion has no significant effect.

Keywords : Key words: Dividend Profit, Investment, Cash Flow Deficiency, Tehran Stock Exchange.

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