

Liquidity and corporate governance: Evidence family firms

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Liquidity can affect the profitability of companies, as well as liquidity is one of the concerns of those who are trading shares. One of the most important indicators in the investigation of market situation is the ability to liquidity of securities The price is in it. The purpose of this research is to investigate the relationship between liquidity and corporate equity in family firms in listed companies in Tehran Stock Exchange. For this purpose, information of 140 companies during 2011 and 2015 was evaluated using a screening sampling method. In order to test the hypotheses of the research, multivariate regression analysis and generalized least squares method were used. The results of the research hypothesis test showed that the ratio of cash flow to the company, the ratio of cash flow, operating ratio, current ratio and capital ratio Turnaround had a significant relationship with the variable of family firms. Also, the results showed that there was a significant relationship between cash flow ratios and the ratio of turnover to family transactions. So family coats are more likely to be in liquidity, and family firms tend to be less willing to have liquidity

Keywords : corporate Liquidity -stock Liquidity - Family firms

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