

The Relationship Between Investment Decisions and Financial Distress in Accepted Corporates of Stock Exchange

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This Research provides a evaluative survey of issues in corporate financial distress and investments decisions in the Tehran Securities Exchange. For this purpose, The research sample using by systematic elimination, includes 143 Company for a period of 13 years (2003 to 2015) and is the multiple linear regression model was used to test the hypotheses. The Research method is cross-correlation. The investments decisions is dependent variable is calculated by The ratio of investment to investment opportunities. The results show that in the period under review, There is a significant relationship between the financial distress and investments decisions. The results also showed The investment opportunities has a significant impact on the relationship between the financial distress and investments decisions. Other findings show that the financial leverage and cash flow changes with investment decisions of firms with high investment opportunities are not significant, but Company size has a direct and significant relationship with investment decisions. this important can be regarded as the mainstay of its assets in companies suffered by financial distress.

Keywords : Financial distress, investment decisions, investment opportunities, cash

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