

Effect of Deviation Optimal Cash on Unusual Futures Accumulation of Stock in Different Industries of Tehran Stock Exchange

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Cash is considered to be an important item of current assets and in financial decision making, cash information is important. The amount of cash to be held by the company is a matter that will directly affect the company's future revenues. Knowing the factors affecting the cash level will enable managers to take control of cash holdings and achieve their cash-flow level and improve future corporate lives. In order to analyze the hypotheses, a sample of 151 Tehran Stock Exchange (TSE) listed companies was collected during a 6-year period 1389 to 1394 and analyzed by using mixed data method using regression models using Eviwes9 software. Is located. The results of the analysis show that positive and semantic deviation of cash the optimal level has a negative effect on the unusual future cumulative life and also the effect of the absolute magnitude of the deviation of cash the optimal level is different on the unusual future stock accumulation in different company positions. According to the findings of the research, it seems that the liquidity management system of the business units to maintain an appropriate level of cash holdings and to reduce the negative deviation the optimal level of cash to reduce the risk of NKOL and the concerns of the creditors, as well as the opportunity to use the opportunity Profitable and choosing designs with a net present value is positive.

Keywords : cash dispersion, optimal level, future accumulated savings, stock returns

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