
Investigate the Relationship Between Corporate Governance Factors and Bankruptcy Prediction Through O'Helson's Analysis in Companies Admitted to Tehran Stock Exchange

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The purpose of this research is to investigate the relationship between corporate governance factors and bankruptcy prediction through O'Helson's analysis in companies admitted to Tehran Stock Exchange. The spatial domain of the research of the companies accepted in the Tehran Stock Exchange and the territory of this period is six years between 1389 and 1394. Also, multivariate regression analysis has been used to analyze and test the research hypotheses. Considering the significant level of variables, there is a reverse and significant relationship between the amount of equity owned by institutional investors and bankruptcy prediction. There is also a reverse and significant relationship between the type of auditor and the bankruptcy prediction of companies. But there is not a meaningful relationship between other corporate governance indicators and corporate bankruptcy predictions.. The size of the audit committee and the independence of its members (who have no authority to purchase company shares) have a stake in the shareholders. There is a close relationship between corporate governance and risk management that can be easily understood.

Keywords : Keywords: Corporate Governance, Bankruptcy Forecasting, Tehran Stock Exchange

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