
The relationship between Asset liquidity and stock returns

Saman Naderi*, Peyman Imanzadeh,

One of the major issues in investment is asset liquidity. The role of liquidity in asset valuation is very important; This is because investors are concerned that if they want to sell their assets, Is there a market for it there or not? Thus, this study aims to examine the relationship between liquidity assets and stock returns of companies listed on the Tehran Stock Exchange pay. ed samples for the test of the listed companies in Tehran Stock Exchange during the years 1389 to 1393 were ed using random sampling systematic elimination systems. Asset liquidity is an independent variable that formula Gopalan, et al (2012) calculated And the dependent variable is return on equity. The test result is indicated in all companies The liquidity of assets with future stock returns and there is no And the first Frzbh been rejected. The highest level of asset liquidity and positive relationship with future stock returns and low liquidity assets negatively associated with future stock returns. As a result, the second and third hypothesis is accepted.

Keywords : Asset liquidity, stock returns, cash flow operating activities

[Islamic Azad University, Rasht Branch - Thesis Database](#)
[دانشگاه آزاد اسلامی، واحد رشت - سامانه بانک اطلاعات پایان نامه ها](#)