

Study the Relationship between Debt Capacity, Leverage and Debt Maturities of Companies Listed in Tehran Stock Exchange

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Institutions and enterprises, particularly active companies in industry sector, need huge capitals due to continue and expand their activities. The subject of many researchers is whether director of the companies share their sources of financing between debt and equity. Accordingly, the aim of this research is investigation of the relationship between debt capacity, financial leverage and debt maturity. Two variables financial leverage and debt maturity play as dependent variables which used as binary each of them. Statistical population includes all listed companies in Tehran Stock Exchange between 1388- 1394. By screening sampling method, 138 firms were ed as sample of the research. The method of the research is descriptive-correlational and logistic regression model have been used for the hypothesis testing. Findings show that there is not significant relationship between debt capacity with two other variables financial leverage and debt maturity.

Keywords : Financial Leverage, Debt Maturity, Debt Capacity

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