

The relation between asset growth and the cross-section of stock returns in the Tehran Stock Exchange

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Abstract The present study aims to identify the relationship between stock return and asset increase in Tehran stock exchange. It is an applied research and the method used is correlated-descriptive, post-event. The statistical collection consists of all manufacturing companies approved in stock exchange during 2010- 2015. Noticing systematic sampling, only 150 companies were picked up as sample of the study. To collect data, there was used library method (statistical reports instrument and financial statements). To analyze data, the researcher privileged inferential statistics (regression analysis) by Eview. Findings show that there is a strong relationship between investment and stock return in companies with more cash flow. After investing (asset growth), the stock return would decrease, therefore there is not any significant relationship between stock return and return on assets. Key words: Stock Returns; Asset Growth; Cash Flow; Tehran Stock Exchange.

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