
The investigate of nonlinear relationship between ownership concentration and leverage

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Abstract: The main objective of this study was to investigate the non-liner relationship between ownership concentration and leverage with the moderation role of family control in company listed in the Tehran Stock Exchange. For this purpose, in this study, data 130 companies during the years 1390 to 1394 were studied. In order to test hypotheses of multivariate regression analysis and generalized least squares) was used Limer and Hausman test. The results of the test hypotheses showed that there is not a significant non-liner relationship between the ownership concentration and and leverage hence , the first hypotheses not be confirmed. and The results showed that there is no significant non-liner relationship between the ownership concentration and leverage with the moderation role of family control ,hence the second hypotheses not be confirmed.

Keywords : Keywords: Family firms, ownership concentration, leverage .

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