
The Effect of Strategic Cost Management on Long Term financial Performance Iranian Oil

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At the present time, given the current situation and determine new ways of marketing a company's products or distribution channels, The impact on the financial performance of long-term cost management strategies can be substantial. In general, the main purpose of cost management, To help boost profits and increase the company's value now and in the future. The effect on the financial performance of the long-term cost management strategies at the National Iranian Oil Company between the years 1389 to 1393 were studied. The aim of this study is applied and descriptive-analytic deduction method. After identifying the independent and dependent variables for the variables descriptive statistics and As well as statistics to assess normally distributed variables, the Kolmogorov - Smirnov and As well as for data classification software to process data and test hypotheses, Excel and Spss software is used. Using the Spearman correlation coefficient test, the research hypotheses were tested. The results for the research hypotheses suggest that the lack of a significant effect on the financial performance of long-term cost management strategies are studied.

Keywords : Cost management, Financial performance, Iranian Oil Company, Long-term return on assets

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