

# **The effect of Financing Constraints on the Growth of Companies in the Various Companies of the Companies Listed in the Tehran Stock Exchange**

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**At the present time, the environment in which companies operate is a growing and competitive environment. And companies need to develop their activities through new investments in order to grow . New investments require funding and funds needed, but the company is often confronted with limited resources. Therefore, the present research investigates the relationship between financing limitation and growth of companies in various companies of Tehran Stock Exchange. The period of research was five years 2011 to 2015 and the number of 34 companies two cement and automobile industries was analyzed as a statistical sample. The research variables were analyzed using statistical and econometric techniques. Also, tables of statistical data the main variables of the model and some basic information with the help of Minitab 17 software have been presented regarding the research model. Using mixed data method, using regression model, in order to test the hypotheses the software Eviews 9 has been used. The results of the test showed that both the research hypothesis was confirmed and there was a significant negative relationship between financing limitation and asset growth and financing limitation and sales growth.**

**Keywords : Financing Restrictions; Corporate Growth; Gendarmerie; Growth of Assets**

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