"The Relationship between Financial Leverage and Investment and Growth Companies Listed in Tehran Stock Exchange »

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Abstract The financial leverage of the company plays a decisive role in investment decisions. Most researchers have leveraged financial leverage and related features in expanded capital markets and emerging markets. Previous research by many researchers suggests that financial leverage is one of the most effective factors in identifying and determining the growth of a company. In this study, the effect of financial leverage on growth and net investment rate for listed companies in Tehran Stock Exchange has been investigated. Two regression models were used to analyze the data based on theoretical foundations and subject literature. The statistical population of the listed companies is Tehran Stock Exchange during the period of 2010-2010. To determine the statistical sample, a systematic deletion method has been used. Eventually 131 companies were surveyed. The results of the data analysis confirm the first hypothesis and the second hypothesis using panel data. In addition, the research findings showed that there is a negative and significant relationship between financial leverage and firm growth and net investment margin.

Keywords: Keywords: National leverage, company growth, net investment rate.

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