

Explain the relationship between the profit forecast and Cash flow in companies listed in the Tehran Stock Exchange

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Predictive profit, if it has information content, can affect the behavior of users, in particular actual and potential shareholders, and may increase or decrease the price and volume of stock exchanges. The main purpose of the present research is to measure the correlation between the total after-tax gain and the turnover of operations this year with the cash flow operations in the following year in companies admitted to the Tehran Stock Exchange. In fact, the main hypothesis of the present study is that it will have more profits in predicting future cash flows than cash flows. Therefore, 110 companies listed on the stock exchange have been analyzed over a five year period (2011-2015). A hybrid data model (data panel) is used to test the hypotheses. The results showed that there is a positive and significant correlation between the profit after tax and the current of the operations for participating in this year and the future cash flow the operation. It was also found that the total profit would be more likely to predict future cash flows than current flows.

Keywords : Keywords: profit after tax, money flow operations, company size, corporate ownership, proportion to profit.

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