
The Relationship Between Corporate Governance, Earnings Persistence and Stock Price Synchronicity

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Abstract The aim of this study was to investigate the relationship between corporate governance, earnings persistence and stock price synchronicity. The population consisted of 130 companies listed on the Tehran Stock Exchange over a period of five years (2013-2017). The current study was conducted using multiple regression based on panel data. In this study, the size of the board and institutional shareholders was considered, respectively, as the audit quality of the board composition and the corporate governance mechanism. The results indicated that there is no significant relationship between corporate governance and stock price synchronization. The results also demonstrated that there is no significant connection between earnings persistence and stock price synchronization. As well as, family firms have not a moderating effect on the relationship between earnings persistence and stock price synchronization. **Key Words:** Stock Price Synchronization, Earnings Persistence, Corporate Governance, Family Firms

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