

Institutional stock ownership and dividend policy Accepted companies in Tehran Securities Exchange

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The main goal of corporations is to maximize shareholder wealth. One of the effective factors in this matter is the corporate dividend policy. For this reason, the discussion of dividend policy has always been considered as one of the most important financial issues. Institutional investors, given the ownership of a significant portion of the companies' shares, have a significant influence on the investment capital and can apply their policies and policies To impress The importance of the present study is to examine the effect of the ownership structure and composition of the Board of Directors on the dividend policy in manufacturing companies. In this regard, the effect of profit growth variables and the policy of dividend control and multiple linear regression have been used. The statistical population of this research is all companies accepted in the Tehran Stock Exchange between 90-94. The purpose of this study is to investigate the relationship between institutional ownership and dividend policy. The research method is correlational. The results of the research show that there is a positive and significant relationship between institutional ownership and ownership concentration with dividend policies.

Keywords : Institutional ownership, Ownership structure, Dividend policies, Board size, Independence of the Board, Corporate governance, Representation theory

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