
The effect of financial leverage measures the market value added

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Abstract The main objective of this study was to investigate the relationship between financial leverage metrics with the added value market. For this purpose, the relationship between debt-to-equity ratio, interest expense coverage ratio, and leverage market with added value based on multivariate linear regression model was examined. The sample consisted of 105 companies listed in Tehran Stock Exchange for a six-year period is 2011 to 2016. The results show that the debt-to-equity ratio and market value added there is no significant relationship. While the relationship between interest expense coverage ratio, and leverage market with significant added value. The results showed that all the criteria of financial leverage, debt-to-equity ratio, interest expense coverage ratio, and leverage market with added value in a regression model have a significant relationship.

Keywords : **Keywords:** Market added value, debt-to-equity ratio, interest expense coverage ratio, the ratio of debt to assets.

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