

# **The relationship between financial flexibility with investment, equity and company value in private hospitals in Guilan province**

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**This research studies the relationship between financial flexibility with investment, equity and company value in private hospitals in Guilan province. To test this, three hypotheses are developed. Therefore, to investigate and test the relationship between the above variables, the 5-year information of 6 private hospitals in the province of Guilan between 2012 and 2015 has been investigated. For statistical analysis, Panel Data regression model was used to test the hypotheses based on F and t tests using Eviews. Hence, after analyzing the data and results of the research, the results indicate that there is a significant and positive relationship between financial flexibility and investment opportunities. That is, financially resilient companies use investment opportunities appropriately and thus have a high profitability. This leads to an increase in the value of the company, which is confirmed by the test result of the third hypothesis that there is a direct relationship between financial flexibility and investment capability. And the results of the adjusted adjustment coefficient indicate that 17 percent of the changes in investment capability and company value are due to changes in financial flexibility.**

**Keywords : Key words: Financial flexibility, investment, equity, company value**

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