
Investigate the Relationship Between Stock Returns and Self-Esteem Over Management

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Researches have shown that financial performance of companies and market conditions are influenced by the individual characteristics of managers. One of the most important personality characteristics of managers, self-confidence is more than the past. The purpose of this research is to investigate the relationship between stock returns with high-confidence and self-esteem CEO. For this purpose, we ed a sample of 162 companies listed companies in Tehran Stock Exchange. By collecting relevant data the survey the beginning of 2011 to the end of 1394, we investigated the relationship between stock return and CEO with high self confidence and self confidence. In this regard, two hypotheses were based on the existence of a significant relationship of self-esteem with the performance of the CEO and the relationship between the fluctuations in returns and the factor manager with high self confidence and self confidence. According to the two indicators (Capex) and Invest (). The results of the first hypothesis show that there is a significant relationship between the two above mentioned indicators There is a high level of self-esteem and high self-esteem between the performance of stock returns and the CEO. Also, the result of the second hypothesis according to the Capex index indicates that there is a significant relationship between stock returns and CEO with high self-esteem and high self-esteem. However, according to the Invest index, between stock returns and CEO fluctuations with confidence High self-esteem and high self-esteem have no meaningful relationship.

Keywords : Key words: Performance fluctuations, Return performance, High self confidence

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