

# Investigating the Impact of Internal Control and Company Life Cycle on Financial Performance in Companies Acquired in Tehran Stock Exchange

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Financial performance is the result of financial policies, technical progress, innovation, and the quality of human, structural and relationship factors influenced by investment, development and research. The proper financial performance of the company requires management in the intellectual capital of the organization. The key to the creative performance of the intellectual capital organization is one of the important and, at the same time, strategic, values of the organization for optimal performance. There are many factors that affect the financial performance of companies, but the factors of internal control and company life cycle are mentioned as the most important factors. In this regard, the main question of the research is whether the internal control and life cycle of the company affect the financial performance of the companies admitted to the Tehran Stock Exchange? This research is of a descriptive nature and in terms of its purpose. The statistical population of this study is all active companies listed in Tehran Stock Exchange. Using a screening method, 105 companies were ed during the period of 1391 to 1395 to test the research hypotheses. Estimation of the research model in the form of panel data and analysis based on the fixed effects model and random effects by Eviews and Spss software based on the combined data. The findings of the research indicate that there is a relationship between internal control and company life cycle with financial performance.

**Keywords :** Keywords: Financial performance, internal control, company life cycle, Tehran Stock Exchange.

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