

The study of the effect of macroeconomic factors on the policy of profit-sharing of listed companies in Tehran stock exchange

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The policy of profit sharing has always been associated with other financial decisions in companies; such an interaction is affected by various conditions. Macroeconomic factors are among the effective factors on the relationship between profit sharing and other financial decisions. The goal of this study is assessing the effect of macroeconomic factors (profit rate, exchange rate and inflation) on the policy of profit sharing of the listed companies in Tehran stock exchange. Using collected data 189 firms in Tehran stock exchange during 1392-1394, this issue was studied in the research. This research was assessed based on panel data approach with random effects. The obtained data show that there is direct and significant relationship between profit rate and profit sharing policy, there is no significant relationship between inflation and profit sharing policy and also there is no significant relationship between exchange rate and profit sharing policy of the firms.

Keywords : Keywords: profit rate, inflation rate, exchange rate, profit sharing rate.

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