
Investigate the relationship between stock price synchronicity and return distribution

Matin Shabani nejad Masooleh*, Seyed Reza Mir Askari,

The purpose of this research is studying of the relation between Stock price synchronicity and tails of return distribution at Tehran stock exchange. The sample consists of 118 companies that have been chosen among Tehran stock exchange companies during the period of 2010-2014 and hypothesis testing has been done with Multiple regression based on panel data. The results of hypothesis testing show that firms with high stock price synchronicity have higher probability of generation positive tails than firms with low synchronicity and also there is positive relation between Stock price synchronicity and skewnees.

Keywords : Stock price synchronicity, tails of return distribution, Ownership concentration, Dividend payout ratio, skewness

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