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# **The effect of corporate governance on P/E ratios of companies listed in Tehran Stock Exchange**

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**In this study examines the relationship between corporate governance structure and P/E companies listed companies in the Stock Exchange will be discussed. Dependent variable P/E and institutional ownership is the independent variable. The study of all companies listed on the Tehran Stock Exchange in the period between the 1389 to 1393 survey were active in stock. So 400 was observed and using the model outputs obtained, the research hypotheses are tested. The results showed that the corporate governance structure and P/ E companies there is a significant relationship.**

**Keywords : corporate governance structures and P/E companies, institutional ownership, Tehran Stock Exchange.**

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