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# **Investigate the relationship between market power of product with stock returns and unexpected profit**

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**The purpose of this study is to examine the relationship between product market power and stock returns and unexpected earnings. To achieve this goal, four hypotheses have been developed, and the market share indicator and market power surplus are considered as a benchmark for the market power of the product. The sample includes 153 companies during the period 1391 to 1395. The results of testing the hypotheses of the research in the form of combination data suggest that there is a direct and significant relationship between market power of product with stock returns and unexpected profit, and there is a reverse and significant relationship between excess market power with unexpected profit.**

**Keywords : Market power product, market power surplus product, stock returns, unexpected profit**

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