

# **Investigating the Relationship between Information Asymmetry and Dividend Policy Considering the Ownership Structure of Companies Listed in Tehran Stock Exchange**

Seyed Morteza Hasanzadeh eramsadati\*,

**This research investigates the relationship between information asymmetry and dividend policy, taking into account the ownership structure of companies admitted to the Tehran Stock Exchange. And examines the relationship between information asymmetry and ownership structure and dividend policy. The research sample consisted of 117 companies that were ed during the period of 1392 to 1396 among listed companies in Tehran Stock Exchange and tested the hypotheses using panel data using the generalized least squares method. The findings of this research show that there is a meaningful relationship between information asymmetry and ownership structure with dividend policy.**

**Keywords : information asymmetry, liquidity, risk of non-liquidity, proposed price gap for buying and selling stocks, stock return surplus**

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