

# **The impact on the transparency of financial markets and investors' decisions (study of case: The Stock Exchange of rasht)**

Mojdeh Rajabi\*,

**Given the importance of the capital market and the right decision making of the investors, this study was performed aimed to “clarify the impact of investors’ perception of the clarity dimensions of financial markets on their decision making in the stock market”. The statistical population of this study consisted of the investors active in Tehran Stock Exchange (representative in Rasht city). This study is based on applied goal, by the quantitative and descriptive method and inductive approach. After reviewing the literature, the indices and components of the shareholders’ ownership and relationship structure, financial information disclosure and the board structure were given to the sample members in the form of a questionnaire in order to prove or disprove the hypotheses. After collecting the opinions and data analysis applying speirman correlation coefficient, independent two-sample T-test and ANOVA using statistical software SPSS, it was found that there is a significant difference between the views of people with different levels of experience in terms of the perception of investors about financial markets. Also, there is a significant difference between the views of people with different levels of experience in financial information disclosure variable. It should be noted that, there is not any significant relationship between the perceptions of investors about the clarity of financial markets and their decision making in the stock market.**

**Keywords : the shareholders’ ownership and relationship structure, financial information disclosure, board structure, shareholders’ decision-making**

[Islamic Azad University, Rasht Branch - Thesis Database](#)  
[دانشگاه آزاد اسلامی واحد رشت - سامانه بانک اطلاعات پایان نامه ها](#)