

# **The influence of stock return, inflation and ownership structure to the investment risk on stock exchange in iran**

Leyla masihpour\*, mehdi meshki,

**One of the subjects that are studied in the finance literature, the issue of investment risk and the factors affecting it. In this research, investment risk as the dependent variable and stock returns, inflation and ownership structure were considered as independent variables. As well as other variables such as debt-to-equity ratio, sales growth, payout ratio, profitability, liquidity, interest rate, exchange rate and agency cost was considered as an auxiliary variable. To this end, 59 companies the target population (listed companies in Tehran Stock Exchange) the information required to investigate the 5-year period were available 87-91 on them, was ed. To test the research hypotheses of the hybrid method (fixed effects model) is used by the panel. The results showed that, no significant correlation between stock returns and investment risk exists. The results indicated a significant negative relationship between inflation and the risk of an investment. But this hypothesis that stock returns, inflation and the ownership structure, the investment risk is influenced was not accepted.**

**Keywords : stock returns, inflation, ownership structure, investment risk**

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