

Investigate the relationship between corporate governance and the risk of falling stock prices with the variable of capital structure structure

Parisa Nazari Aliabadi*,

To maximize the value of companies requires the implementation of profitable plans. In today's world, given the market conditions of competition, it is essential to determine the appropriate financing method to increase profitability and to continue the life of the companies. The fall in stock prices is a major negative movement in the company's revised stock returns. The corporate capital structure plays a decisive role in investment decisions and, therefore, in corporate performance. The purpose of this research is to investigate the relationship between corporate governance and the risk of falling stock prices with the variable of capital structure. This research is based on the deductive and methodological descriptive research based on the actual information contained in the financial statements of the companies. This research is based on actual stock market information, financial statements and notes accompanying financial statements of the companies. Based on this, information is obtained directly from the financial statements, the Tadbir Pardaz database and the Exchanger Stock Exchange has been. The statistical population of this study is the companies listed in the Tehran Stock Exchange for a period of 7 years 2011 to 1396. Systematic deletion method has also been used for sampling. Descriptive and inferential statistics were used to analyze the research data. The results of the research showed that there is no relationship between the concentration of ownership and the risk of stock collapse; there is a significant relationship between the independence of the board and the risk of falling stock. Also, the relationship between institutional ownership and the risk of stock collapse is confirmed, but there is no significant relationship between capital structure and the risk of stock collapse. Findings suggest that the capital structure has no moderating effect on the relationship between ownership concentration and the risk of falling stock, but the

capital structure has a moderating effect on the relationship between the independence of the board of directors and the risk of falling stock. The seventh hypothesis also shows that capital structure has a moderating effect on the relationship between institutional ownership and the risk of falling stock. Keywords: ownership structure, risk of falling stock prices, corporate governance.

Keywords : ownership structure, risk of falling stock prices, corporate governance.

[Islamic Azad University, Rasht Branch - Thesis Database](#)
[دانشگاه آزاد اسلامی، واحد رشت - سامانه نانک اطلاعات بایان نامه ها](#)