

The Impact of Corporate Age and Corporate Governance on Capital Structure in Companies Listed in Tehran Stock Exchange Supervisor:

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Deciding on the structure of capital due to its impact on company value is one of the most difficult tasks facing each company's managers. On the other hand, the establishment of a corporate governance system will effectively assist the effective implementation of the duties of the board of directors and the observance of legal requirements. To answer this question, a sample of 105 companies admitted to the Tehran Stock Exchange has been investigated in the period of 6 years 1391 to 1396. The collection of information in a library method and the field method have been used to test the hypotheses. In the present study, the data needed to test the hypotheses the financial statements and notes of financial statements of the companies listed in Tehran Stock Exchange This information is used to test the models in the Eviews and Mini-Fever software. In this research, regression method has been used to estimate the model and test hypotheses. Also, to determine the type of model, panel questionnaire tests have been used. The results of hypothesis testing have insignificant differences between the company's age and capital structure ratio as well as insignificance between institutional ownership and capital structure and the lack of relation between the independence of the board of directors And the ratio of capital structure.

Keywords : Company Age, Capital Structure, Corporate Governance.

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